

COMPENSATION & HUMAN CAPITAL COMMITTEE

MISSION STATEMENT

I. Mission of the Compensation & Human Capital Committee

The mission of the Compensation & Human Capital Committee ("Committee") is to assist the Board of Directors (the "Board of Directors" or "Board") in fulfilling its oversight responsibilities with respect to (i) the performance and compensation of the members of the Executive Management Committee ("EMC"), including those members of the EMC designated as Principal Officers (defined to be officers of the Company who are members of the EMC, with the title of Executive Vice President or above); (ii) succession planning and development of selected executives; (iii) the implementation of incentive plans for the members of the EMC; (iv) employee and agent benefit programs; (v) the review of special benefits and perquisites for members of the EMC; and (vi) the related risks thereto.

The Committee also reviews the compensation of (i) Senior Vice Presidents of the Company, and persons who hold the equivalent rank at New York Life Investment Management LLC, NYL Investors LLC., and any Country Heads of the Company's international operations (collectively "Senior Officers"); (ii) the 15 most highly compensated employees of the Company and its subsidiaries and affiliates who are not otherwise included among the Principal Officers, EMC, or Senior Officers ("15 Other Most Highly Compensated Employees"); and (iii) such other officers as the Committee may deem appropriate from time to time. The Committee also recommends to the Board the election and designation of executive officers, including Principal Officers, and such other officers as may be required by law, or by the Company's Charter and By-Laws.

II. Composition of the Committee

The Committee shall be appointed by the Board from among its Members, and shall consist of the number of Members as shall be determined by the Board in accordance with applicable law and the provisions of the Company's Charter and By-Laws.

The Committee shall be comprised solely of Directors who are not, and within the last three years have not been, an employee or officer of the Company or any subsidiary or affiliate of the Company, and subject to such other criteria as the Board may determine.

The Board has the authority at any time to change the membership of the Committee and to fill vacancies on the Committee, subject to new members satisfying the requirements described above.

The Board of Directors has the authority to designate a Chair and Secretary and such other officers, as it may deem appropriate. The Committee also has the authority to fill

any vacancy in the position of Committee Secretary and, if applicable, Committee Assistant Secretary that may arise in the interim between the Board's regularly scheduled reviews of Standing Committee memberships and officers. The Secretary and any Assistant Secretary need not be Members of the Committee or of the Board of Directors.

III. Duties and Responsibilities of the Committee

The Committee shall have the duties and responsibilities set forth below or as otherwise determined by the Board. These duties and responsibilities are intended as guidelines for fulfilling the Committee's mission, with the understanding that the Committee's activities may vary, as appropriate. The Committee is authorized to carry out these duties and responsibilities, and to adopt policies or procedures reasonably related to such duties and responsibilities and to such other duties and responsibilities delegated to it or requested of it by the Board of Directors from time to time.

Compensation

1. Application of Business Plan Objectives

The Committee shall ensure that (i) Principal Officers and other members of the EMC are compensated appropriately for their contribution to the growth and profitability of the Company; and (ii) the Company's executive compensation strategy supports the Company's objectives and policyholder interests.

In assisting the Board with its risk oversight responsibilities, the Committee should consider the appropriate balance of the executive compensation design to incentivize executive officers to attain their performance goals without encouraging undue risk taking.

If requested by the Board of Directors, the Committee may review the Company's Business Plans and Objectives and make recommendations to the Board with respect to the use of the Objectives as the basis for compensation payments and awards to the Principal Officers and other members of the EMC under the Company and its subsidiaries' short-term and long-term incentive plans.

2. Compensation for Principal Officers and other Members of EMC

The Committee shall establish processes, and shall annually review and make recommendations to the non-employee Members of the Board for their approval, with respect to the total compensation, including base salaries and short-term and long-term incentive awards, for the Principal Officers and other members of the EMC, and such other salaried employees of the Company as may be required by law. In making such recommendations, the Committee will consider, as it deems

appropriate, the corporate results, the performance of, and participation made by, an individual, and peer company data.

The Committee shall also review all employment, retention, and similar agreements with the Principal Officers and other members of the EMC and recommend such agreements, as it deems appropriate, to the Board for its approval.

3. Compensation for Senior Officers and 15 Other Most Highly Compensated Employees

The Committee shall annually review the total compensation, including base salaries and short-term and long-term incentive awards, of Senior Officers and the "15 Other Most Highly Compensated Employees" (as defined herein on page 1). While the Committee does not have the responsibility to approve such compensation, the Committee may participate in discussions and use such information to be aware of the Chief Executive Officer's evaluation of the capabilities of such persons.

Incentive and Benefit Plans

The Committee shall review and make recommendations to the Board with respect to the adoption of incentive compensation plans in which members of the EMC participate, as well as amendments to existing incentive compensation plans in which such persons participate. The Committee shall assure that the Company and its subsidiaries' short-term and long-term incentive plans are administered in a manner consistent with the Company's compensation strategies as to participation, target annual incentive awards, and Business Plans with respect to financial goals. The Committee also shall assist the Board in its oversight responsibility for the Company's employee and agent benefit programs.

Succession Planning and Executive Development

The Committee shall review and, if appropriate, suggest modifications to the Company's plans for succession for the Chief Executive Officer and President. In addition, the Committee also may assist the Chief Executive Officer in succession planning issues involving other senior executive officers as may be determined from time to time.

Nomination and Election of Principal and Other Officers

The Committee recommends to the Board the election and designation of executive officers, including Principal Officers, and such other officers as it may deem appropriate, or as may be required by law, or by the Company's Charter and By-Laws.

Evaluation of the Chief Executive Officer

The Committee, in consultation with the Chief Executive Officer, shall make recommendations to the Board on an annual basis with respect to evaluating the performance of, and setting performance goals for, the Chief Executive Officer.

Subsidiary Compensation Oversight

Where the laws of a State where an insurance company subsidiary of the Company (an "Insurer Subsidiary") is domiciled require the Insurer Subsidiary to have a committee of independent directors, that, among other things: (i) recommends for nomination, or nominates, candidates for election to the board of directors of the Insurer Subsidiary; (ii) recommends to the board of directors of the Insurer Subsidiary the selection and compensation of its principal officers; and (iii) evaluates the performance of the principal officers of the Insurer Subsidiary, the Committee shall review such matters and make such nominations and recommendations to the board of the Insurer Subsidiary, and conduct such evaluations, as appropriate. It is not intended that any member of the Committee shall be, or shall be deemed to be, a director, officer or agent of any Insurer Subsidiary as a result of assuming or carrying out the responsibilities required by this Mission Statement or applicable state law.¹

Other Delegated Duties

The Committee also shall carry out such other duties, including such matters related to the management of enterprise risk, as may from time to time be required by applicable law, provided in the Company's By-Laws or Corporate Governance Guidelines, or other applicable governing document, or delegated or requested by the Board of Directors. Such duties shall include, but are not limited to, the following: receiving reports on initiatives that promote inclusion and strengthen employee engagement; the administration and oversight of the Corporate Aircraft Policy, including receiving an annual report on Corporate Aircraft Usage; recommendation of any Pension Enhancements (including adjustments to the pension calculation that would provide a larger benefit than the Pension Plan would provide); and receiving an annual report on EMC Perquisites and EMC Spousal Expense Reimbursements.

IV. Meetings of the Committee

The Committee shall meet at such times as it deems appropriate and shall meet not less than the minimum number of times required by applicable law, if any. The Committee's meeting calendar (which may be amended by the Committee) sets forth generally the schedule under which matters will be brought to the Committee's attention and the

¹ This applies to Life Insurance Company of North America and New York Life Group Insurance Company of NY.

manner in which the Committee will operate for the purposes of carrying out its duties and responsibilities.

At each meeting, the Committee shall have the opportunity to meet in Executive Session unless waived by the Committee. The Committee may request any officer or employee of the Company or its subsidiaries, or any other person the Committee deems appropriate, to attend a meeting of the Committee and/or to meet with any Members of, or consultants to, the Committee.

At the next regular meeting of the Board of Directors, or if not practicable, as soon thereafter as possible, the Committee shall provide a report to the Board with respect to each of the meetings of the Committee not previously reported on to the Board.

V. Resources and Authority of the Committee

The Committee shall have the resources and authority appropriate to discharge its duties and responsibilities, including the authority, to the extent it deems necessary or appropriate, to retain independent legal advisors, compensation consultants, or other advisors. In connection with the retention of any compensation consultant, the Committee shall consider the factors relevant to the compensation consultant's independence from management. The Company shall provide for appropriate funding, as determined by the Committee, for payment of compensation to any advisors retained by the Committee.

In the performance of its duties and responsibilities, the Committee, at its discretion, may use internal and external resources to pursue any matter, with full access to all books, records, facilities and personnel of the Company and its subsidiaries.

The Committee may form and delegate authority to subcommittees when determined by the Committee to be necessary or appropriate, provided such delegation is not prohibited by applicable law or regulation.

VI. Review of Mission Statement

The Committee shall periodically review and reassess the adequacy of this Mission Statement and recommend any proposed changes to the Governance Committee for its review. The Governance Committee may then recommend proposed changes to the Committee Mission Statement to the Board of Directors for its review and approval.

September 19, 2025